



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

14 June 2024

DIRECTORATE: AGRI-BUSINESS DEVELOPMENT AND AGRI-ECONOMIC SUPPORT

	Latest average trading price (14 June 2024)	Current week Average price (10 – 14 June 2024)	Previous week average price (03 – 07 June 2024)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R5074,00	R5156,20	R4961,20	3,93	↑
White Maize June 2024	R5088,00	R5173,20	R4992,80	3,61	↑
Yellow Maize current price	R3979,00	R3975,80	R4546,00	12,54	↓
Yellow Maize June 2024	R4019,00	R4015,80	R4590,40	12,52	↓
Wheat current price	R6272,00	R6413,20	R7165,00	10,49	↓
Wheat June 2024	R6299,00	R6455,60	R7237,00	10,80	↓
Sunflower seed current price	R8905,00	R8992,00	R9123,60	1,44	↓
Sunflower June 2024	R8982,00	R9077,00	R9234,40	1,70	↓
Soybeans current price	R8980,00	R8975,80	R7188,40	24,87	↑
Soybeans June 2024	R9040,00	R9045,00	R7259,00	24,60	↑

Acknowledgements: Grain SA, SAFEX

White Maize price up

On a week-on-week basis, the average current and future price traded 3,93% and 3,61% higher at R5156,20/ton and R5173,20/ton.

Yellow Maize price down

On a week-on-week basis, the average current and future price traded 12,54% and 12,52% lower at R3975,80/ton and R4015,80/ton respectively.

Wheat price down

On a week-on-week basis, the average current and future price traded 10,49% and 10,80% lower at R6413,20/ton and R6455,60/ton respectively.

Sunflower price down

On a week-on-week basis, the average current and future price traded 1,44% and 1,70% lower at R8992,00/ton and R9077,00/ton respectively.

Soybean price down

On a week-on-week basis, the average current and future price traded 24,87% and 24,60% higher at R8975,80/ton and R9045,00/ton respectively.